

Message Text

LIMITED OFFICIAL USE

PAGE 01 CAIRO 11879 241406Z

53

ACTION NEA-10

INFO OCT-01 EUR-12 EA-07 ISO-00 AID-05 SP-02 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CAB-02

CIAE-00 COME-00 DODE-00 DOTE-00 INR-07 NSAE-00 FAA-00

SAM-01 PA-01 USIA-06 PRS-01 FRB-03 XMB-02 OPIC-03

LAB-04 SIL-01 /102 W

----- 006652

R 241335Z NOV 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 8114

INFO AMEMBASSY BONN

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY TOKYO

AMEMBASSY TEHRAN

LIMITED OFFICIAL USE CAIRO 11879

E.O. 11652: NA

TAGS: USEGJC EAID EINV PFOR

SUBJECT: FRENCH-EGYPTIAN ECONOMIC PROTOCOL

1. ON NOVEMBER 22 FRANCE AND EGYPT SIGNED A PROTOCOL COVERING ECONOMIC COOPERATION WORTH FF 850 M (ABOUT \$190 MILLION) DURING COMING YEAR. ASSISTANCE IS DIVIDED INTO TWO PARTS, LOANS AND EXPORT FINANCING.

2. LOANS, FF 350 MILLION AT 3.5 PERCENT OVER 25 YEARS WITH 5 YEARS GRACE (FF 200 MILLION LAST YEAR) ARE DESIGNED TO BE UTILIZED IN CONNECTION WITH FINANCING VARIOUS PROJECTS CONTINGENT UPON PARTICIPATION BY FRENCH COMPANIES. FIVE PROJECTS HAVE BEEN SELECTED FOR THIS PROGRAM: PHASE 2 OF ABU KIR ELECTRIC

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 CAIRO 11879 241406Z

POWER STATION, RENEWAL OF TELECOMMUNICATIONS SYSTEM IN

CAIRO, METHYLENE PRODUCING UNIT AT EGPC'S REFINERY AT TANTA,
NEW AIR TRAFFIC CONTROL FACILITY AT CAIRO AIRPORT, HYDROGEN
GAS PRODUCTION UNIT AT MEX IN ALEXANDRIA.

3. CREDITS, FF 500 MILLION AT ABOUT 8 PERCENT (FF 300 MILLION
LAST YEAR) ARE FOR NORMAL COFACE ACTIVITIES IN SUPPORT
OF FRENCH EXPORTS.

4. COMMENT: EGYPTIANS ARE REPORTEDLY ONLY MILDLY
SATISFIED WITH RESULTS OF ABOVE EXERCISE, WHICH THEY DO NOT
FEEL IS ADEQUATE REFLECTION OF SITUATION OR SUPPORT FRANCE
SHOULD EXTEND. VISIT OF GISCARD IS EXPECTED TO PRODUCE
ADDITIONAL FUNDS IN TERMS OF LONG TERM LOANS OF A MORE LIBERAL
NATURE, I.E. COMMODITY IMPORT FINANCING OF TYPE UNDERTAKEN
BY OTHERS, ON ORDER OF \$40 MILLION. FRENCH EMBASSY SOURCES ARE
UNINFORMATIVE ON THIS SUBJECT, BUT RUMORS PERSIST.
EILTS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC COOPERATION, EXPORTS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975CAIRO11879
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750408-0998
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751117/aaaaaogi.tel
Line Count: 78
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 29 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 MAY 2003 by ShawDG>; APPROVED <22 OCT 2003 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FRENCH-EGYPTIAN ECONOMIC PROTOCOL
TAGS: EAID, EINV, PFOR, FR, EG, USEGJC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006